
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 06, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953X7	
High Rate ¹	0.030%	
Allotted at High Price	88.45%	
Investment Rate ²	99.992417	
	0.031%	
Median Rate ³	0.020%	
Low Rate ⁴	0.000%	
Issue Date	September 08, 2011	
Maturity Date	December 08, 2011	
	Tendered	Accepted
Competitive	\$130,695,700,000	\$28,019,470,000
Noncompetitive	\$780,935,200	\$780,935,200
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$131,676,635,200	\$29,000,405,200⁶
SOMA	\$0	\$0
Total	\$131,676,635,200	\$29,000,405,200
	Tendered	Accepted
Primary Dealer ⁷	\$104,830,000,000	\$14,729,700,000
Direct Bidder ⁸	\$14,245,000,000	\$2,852,190,000
Indirect Bidder ⁹	\$11,620,700,000	\$10,437,580,000
Total Competitive	\$130,695,700,000	\$28,019,470,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$131,676,635,200/\$29,000,405,200 = 4.54

⁶ Awards to combined Treasury Direct systems = \$589,117,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.